

ECONSCIENCE

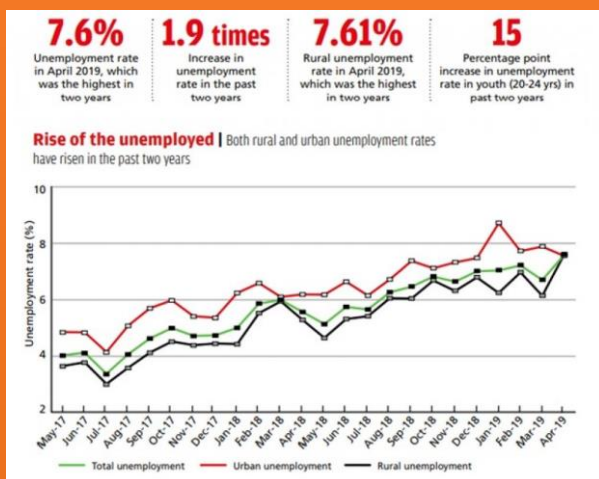
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ECONOMIC FORUM, DEPARTMENT OF ECONOMICS.



India's Unemployment Rate declined to four-month low at 7.14% in January.

India's unemployment rate fell to 7.14% in January, the lowest in four months, from 8.30% in the previous month, data from the Centre for Monitoring Indian Economy (CMIE) showed. The urban unemployment rate declined to 8.55% in January from 10.09% in the previous month, while the rural unemployment rate slipped to 6.48% from 7.44%, the data showed.



Among the states, unemployment was highest in Jammu and Kashmir at 21.8%, followed closely by Haryana at 21.7% and Rajasthan at 21.1%. Unemployment in Delhi in January was 16.7%, Goa 16.2%, Assam 16.1% and Tripura 16%, the data added.

CONTRIBUTORS :-

NIKHIL MATOLIA

SHRIVANSH SHUKLA

RAJ KUMAR SAHA

(B.COM 4TH SEMESTER)

On the other hand, according to the data, unemployment was lowest in states like Chhattisgarh at 0.5%, followed by Odisha at 1.5%, Tamil Nadu at 1.8% and Madhya Pradesh at 1.9%.

Union Budget 2023: GST collection at nearly Rs 1.56 lakh crore in January.

According to finance ministry Nirmala Sitharaman, the Goods and Services Tax (GST) collection in January 2023 saw a significant increase, reaching over Rs 1.55 lakh crore. This marks the second highest-ever mop-up for the GST collection and demonstrates a growth in the country's economy.



The GST collection for January 2023 has reached over the ₹1.50 lakh crore mark for the third time this financial year, and is only second to the highest collection of ₹1.68 lakh crore in April 2022. The revenues for the current financial year up to January 2023 are 24% higher than the GST revenues during the same period last year.

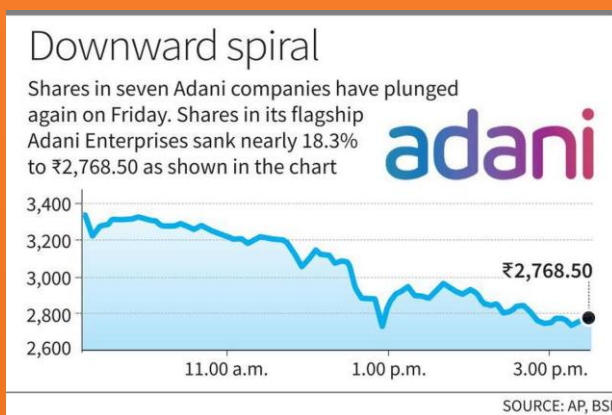
Breakdown of the gross GST revenue collected:

- The total amount collected was ₹1,55,922 crore, including ₹28,963 crore in Central GST (CGST), ₹36,730 crore in State GST (SGST), ₹79,599 crore in Integrated GST (IGST) and ₹10,630 crore in cess.
- The IGST collection also included ₹37,118 crore collected on the import of goods and the cess collection included ₹768 crore collected on the import of goods.
- The increase in GST collection is a positive sign for the Indian economy and shows the growth of the country's tax system.

Adani Enterprises shares removed from US Indices.



Under allegations of fraud and stock manipulation, the Adani group has received another jolt from the US markets. The group's flagship company Adani Enterprises has been removed from the Dow Jones Sustainability Indices effective February 7. According to a note issued by S&P Dow Jones Indices, home to iconic financial market indicators, the decision to remove Adani Enterprises was taken "following a media & stakeholder analysis"



The New York-based short-seller Hindenburg Research on January 24 accused the Adani group of using offshore shells for money laundering and fraud. Adani group denied the allegations, saying they were timed to hit its Rs 20,000 crore FPO.

In fact, Gautam Adani, the group's chairman, released a video statement on February 2 that he was rolling back the fully-subscribed follow-on public offering and returning investors' money.

Nagaland Government Signed MoU with Patanjali Foods for Palm Oil Cultivation.

Nagaland government has signed a Memorandum of Understanding (MoU) with Patanjali Foods Limited for development and area expansion under palm oil cultivation and processing for Zone-II (Mokokchung, Longleng, and Mon districts) of Nagaland under the National Mission on Edible Oils-Oil Palm (NMEO-OP)



- The MoU was signed by the Director of Agriculture, Nagaland, M Ben Yanthan, and Patanjali Foods Ltd Head-NE Region, Oil Palm Subhas Bhattacharjee at the Directorate of Agriculture, Kohima.
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- Patanjali Foods Ltd is already working in the states of Mizoram, Arunachal Pradesh, Assam, and Tripura in the North East.